

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R127.86 billion to R134.71 billion for the quarter ended June 2019, an increase of 5.36% when compared to the previous quarter and an increase of 2.33% year on year. The number of applications for credit increased from 10.75 million to 11.29 million in June 2019, representing an increase of 5.01% for the quarter. The rejection rate for applications was 55.44%.

The Banks' share of total credit granted was R107.53 billion (79.83%), Retailers R5.64 billion (4.18%), Non-Bank financiers R10.44 billion (7.75%) and "Other credit providers" R11.10 billion (8.24%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended June 2019 was R1.90 trillion, representing a quarter-on-quarter growth of 1.30%. The number of accounts decreased by 0.60% for the quarter ended June 2019. Mortgages accounted for R958.48 billion (50.32%); "Secured credit agreements" for R435.88 billion (22.88%); Credit facilities for R249.86 billion (13.12%); Unsecured credit for R205.66 billion (10.80%); Developmental credit for R52.58 billion (2.76%) and Short-term credit for R2.27 billion (0.12%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended June 2019

- The value of mortgages granted increased by 14.03% quarter-on-quarter from R35.24 billion to R40.18 billion;



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1. Market overview.....	3
2. Mortgage agreements.....	7
3. Secured credit	9
4. Credit facilities.....	11
5. Unsecured credit transactions.....	13
6. Short-term credit transactions.....	16
7. Developmental credit.....	19
8. Definitions.....	22
9. Appendix tables.....	23

- Secured credit granted increased from 39.85 billion for March 2019 to R41.20 billion for June 2019 (a quarter-on-quarter increase of 3.40%);
- Unsecured credit agreements increased from R28.25 billion to R28.64 billion for June 2019 (a quarter-on-quarter increase of 1.39%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R20.26 billion to R21.11 billion for June 2019 (a quarter-on-quarter increase of 4.17%);
- Short-term credit showed a quarter-on-quarter decrease of 3.30% from R2.45 billion to R2.37 billion;
- Developmental credit showed a quarter-on-quarter decrease of 33.08% from R1.81 billion to R1.21 billion..

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 June 2019 (2019-Q2).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended June 2018 to the quarter ended June 2019 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended March 2019 to the quarter ended June 2019. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R24.40 billion (1.30%) for the quarter ended June 2019. The value of credit granted to consumers increased by R6.85 billion (5.36%) from R127.86 billion to R134.71 billion for the quarter ended June 2019.

Figure 1.1 Total credit granted and gross debtors book June 2019

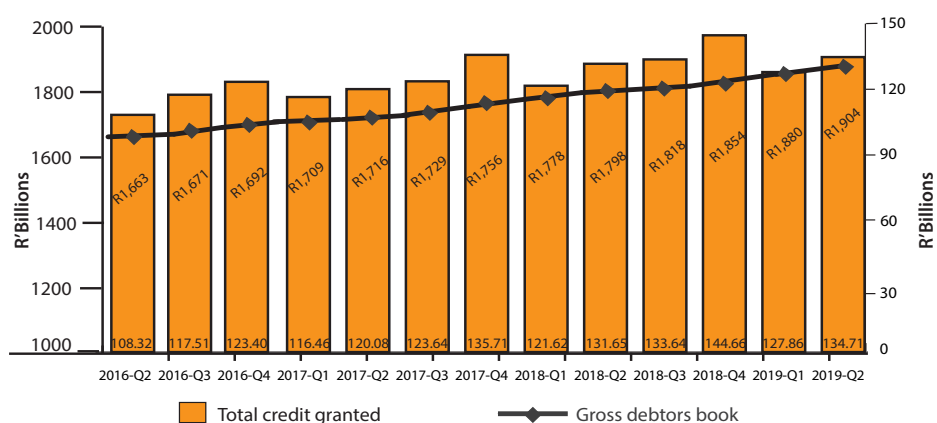


Table 1.1: Credit granted

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	% Change (Q2/Q1)	% Change (Y/Y)
Credit transactions	113,029,491	114,791,831	122,986,171	107,592,238	113,602,773	5.59%	0.51%
Credit facilities	18,618,394	18,844,672	21,670,829	20,263,914	21,108,047	4.17%	13.37%
Total	131,647,885	133,636,503	144,657,000	127,856,152	134,710,821	5.36%	2.33%

1.1 Credit granted

The value of consumer credit granted for the quarter ended June 2019 showed an increase of R6.85 billion (5.36%) when compared to the quarter ended March 2019 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R3.06 billion (2.33%).

Table 1.2: Credit granted – number of agreements

Agreements	2018-Q2 000	2018-Q3 000	2018-Q4 000	2019-Q1 000	2019-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of credit transactions	2,794	2,439	2,532	2,033	2,011	-1.09%	-28.03%
Number of credit facilities	2,256	2,529	2,455	2,158	2,660	23.31%	17.91%
Total	5,051	4,968	4,987	4,191	4,672	11.47%	-7.51%

The total number of credit agreements entered into was 4.67 million for the quarter ended June 2019. This was an increase of 11.47% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into decreased by 7.51%.

Table 1.3: Credit granted – per industry

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2 % Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	101,619,539	102,396,195	112,118,722	101,049,141	107,534,360	79.83%	6.42%	5.82%
Non-bank vehicle financiers	10,373,091	10,573,651	11,760,599	10,408,321	10,440,857	7.75%	0.31%	0.65%
Retailers	5,830,654	6,321,666	6,819,777	5,559,800	5,635,878	4.18%	1.37%	-3.34%
Other credit providers	13,824,601	14,344,990	13,957,903	10,838,890	11,099,726	8.24%	2.41%	-19.71%
Total	131,647,885	133,636,503	144,657,000	127,856,152	134,710,821	100.00%	5.36%	2.33%

Banks accounted for 79.83% of the total value of credit granted for the quarter ended June 2019 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.75%), retailers (4.18%) and other credit providers (8.24%).

Table 1.4: Number of applications received and rejected

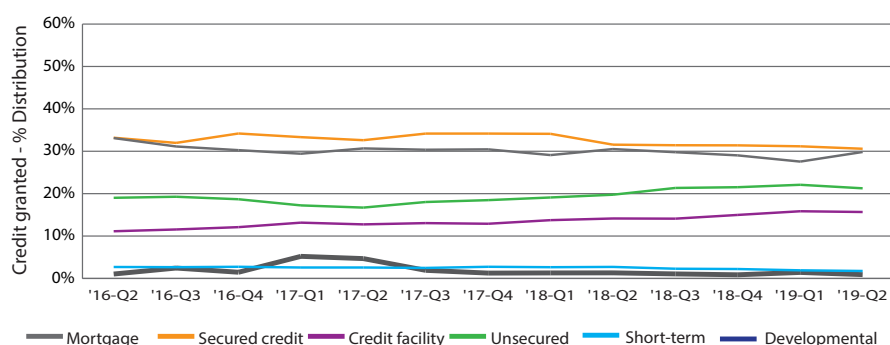
Agreements	2018-Q2 000	2018-Q3 000	2018-Q4 000	2019-Q1 000	2019-Q2 000	% Change (Q2/Q1)	% Change (Y/Y)
Number of applications received	11,096	11,324	11,959	10,753	11,292	5.01%	1.77%
Number of applications rejected	5,555	6,075	6,705	6,004	6,260	4.25%	12.69%
% of applications rejected	50.06%	53.65%	56.07%	55.84%	55.44%		

The rejection rate decreased from 55.84% for the quarter ended March 2019 to 55.44% for the quarter ended June 2019 as indicated in Table 1.4. The number of applications received increased by 5.01% and number of applications rejected increased by 4.25% for the quarter ended June 2019.

Table 1.5: Credit granted – credit type

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2 Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	40,174,780	39,792,621	41,987,504	35,239,545	40,184,436	29.83%	14.03%	0.02%
Secured credit	41,541,094	41,989,883	45,412,106	39,850,388	41,203,406	30.59%	3.40%	-0.81%
Credit facilities	18,618,394	18,844,672	21,670,829	20,263,914	21,108,047	15.67%	4.17%	13.37%
Unsecured credit	26,000,787	28,524,241	31,131,005	28,245,060	28,637,233	21.26%	1.39%	10.14%
Short-term credit	3,579,352	3,060,046	3,211,484	2,447,528	2,366,709	1.76%	-3.30%	-33.88%
Developmental credit	1,733,479	1,425,040	1,244,072	1,809,717	1,210,990	0.90%	-33.08%	-30.14%
Total	131,647,885	133,636,503	144,657,000	127,856,152	134,710,821	100.00%	5.36%	2.33%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R28.25 billion for the quarter ended March 2019 to R28.64 billion for the quarter ended June 2019 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R35.24 billion for the quarter ended March 2019 to R40.18 billion for the quarter ended June 2019.

Table 1.6: Gross debtors book – credit type

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	922,220,713	928,586,679	939,076,667	948,419,453	958,478,749	50.32%	1.06%	3.93%
Secured credit	416,055,008	421,520,090	427,233,151	432,411,529	435,878,137	22.88%	0.80%	4.76%
Credit facilities	231,272,171	232,477,342	238,310,963	243,671,808	249,858,533	13.12%	2.54%	8.04%
Unsecured credit	178,577,268	184,435,277	194,823,887	200,869,566	205,662,189	10.80%	2.39%	15.17%
Short-term credit	2,605,598	2,508,472	2,904,830	2,594,098	2,265,673	0.12%	-12.66%	-13.05%
Developmental Credit	47,034,518	48,657,437	51,455,925	52,350,433	52,577,196	2.76%	0.43%	11.78%
Total	1,797,765,277	1,818,185,296	1,853,805,424	1,880,316,887	1,904,720,477	100.00%	1.30%	5.95%

There was a q-o-q growth of R24.40 billion (1.30%) in the value of gross debtors book for the period ended June 2019 as indicated in Table 1.6. The corresponding y-o-y growth was R106.96 billion (5.95%). The Mortgage credit book grew by R10.06 billion (1.06%) q-o-q and by R36.26 billion (3.93%) on a y-o-y basis. The Secured book grew by R3.47 billion (0.80%) q-o-q and by R19.82 billion (4.76%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Banks	1,469,648,221	1,487,206,274	1,514,374,518	1,540,257,826	1,561,705,023	81.99%	1.39%	6.26%
Retailers	36,808,771	36,731,550	41,983,750	41,366,243	41,208,604	2.16%	-0.38%	11.95%
Non-bank vehicle financiers	107,281,112	108,450,371	116,521,145	118,597,645	118,615,357	6.23%	0.01%	10.56%
Other credit providers	184,027,173	185,797,101	180,926,011	180,095,174	183,191,492	9.62%	1.72%	-0.45%
Total	1,797,765,277	1,818,185,296	1,853,805,424	1,880,316,887	1,904,720,477	100.00%	1.30%	5.95%

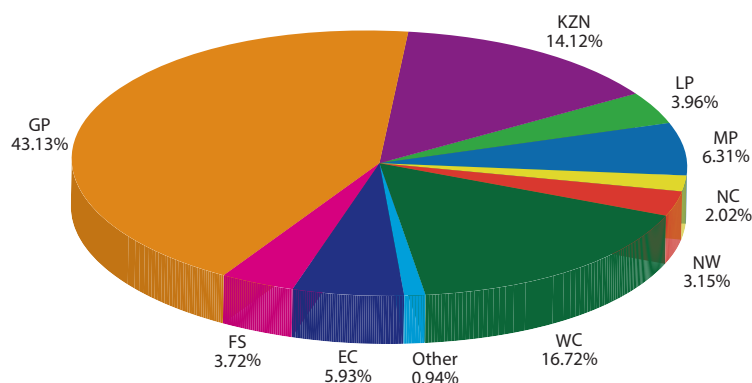
There was a q-o-q (1.30%) and y-o-y (5.95%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2018-Q2 000	2018-Q3 000	2018-Q4 000	2019-Q1 000	2019-Q2 000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Mortgages	1,717	1,705	1,706	1,700	1 705	4.45%	0.29%	-0.70%
Secured credit	3,606	3,562	3,569	3,458	3 430	8.95%	-0.82%	-4.87%
Credit facilities	25,135	25,236	25,668	25,703	26 095	68.05%	1.53%	3.82%
Unsecured credit	5,067	5,031	5,217	5,239	5 212	13.59%	-0.52%	2.86%
Short-term credit	998	1,019	1,015	903	801	2.09%	-11.25%	-19.73%
Developmental credit	1,080	1,089	1,111	1,116	1 104	2.88%	-1.06%	2.22%
Total	37,602	37,641	38,285	38,119	38 348	100.00%	0.60%	1.98%

The number of accounts that make up the debtors book increased by 0.60% from 38.12 million to 38.35 million for the quarter ended June 2019. The total number of accounts increased by 1.98% on a y-o-y basis. Credit facilities had a biggest share of 68.05% of the total number of accounts for the quarter ended June 2019 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2019-Q2



A significant portion of credit granted went to consumers in the Gauteng province at R58.10 billion (43.13%). The Western Cape and KwaZulu-Natal accounted for R22.52 billion (16.72%) and R19.02 billion (14.12%) respectively. The remaining provinces constituted R35.07 billion (26.04%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	13,631	11,525	14,930	12,827	14,062	0.03%	9.62%	3.16%
R51K-R100K	94,020	81,832	86,192	85,125	81,885	0.20%	-3.81%	-12.91%
R101K-R150K	141,232	132,459	128,715	119,795	132,255	0.33%	10.40%	-6.36%
R151K-R350K	1,165,369	1,096,138	1,149,576	977,179	1,074,402	2.67%	9.95%	-7.81%
R351K-R700K	6,292,783	6,337,322	7,028,408	5,328,655	6,038,411	15.03%	13.32%	-4.04%
≥R700K	32,467,746	32,133,345	33,579,685	28,715,964	32,843,422	81.73%	14.37%	1.16%
Total	40,174,780	39,792,621	41,987,504	35,239,545	40,184,436	100.00%	14.03%	0.02%

The rand value of mortgage agreements granted increased by 14.03% for the quarter ended June 2019 as indicated in Table 2.1. The majority (81.73%) of mortgage agreements granted during the June 2019 quarter were in excess of R700K. Total mortgage granted on a y-o-y basis increased by 0.02%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R50K	371	315	418	365	381	0.96%	4.38%	2.70%
R51K-R100K	1,128	977	1,033	1,024	995	2.50%	-2.83%	-11.79%
R101K-R150K	1,064	996	973	903	996	2.50%	10.30%	-6.39%
R151K-R350K	4,441	4,162	4,356	3,750	4,096	10.30%	9.23%	-7.77%
R351K-R700K	11,787	11,870	12,936	9,809	11,088	27.88%	13.04%	-5.93%
≥ R700K	21,469	21,577	22,496	18,939	22,211	55.85%	17.28%	3.46%
Total	40,260	39,897	42,212	34,790	39,767	100.00%	14.31%	-1.22%

The number of mortgage agreements entered into increased by 14.31% for the quarter ended June 2019 as indicated in Table 2.2. The majority (55.85%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 1.22%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K	326	348	261	126	207
% share of credit granted	0.81%	0.87%	0.62%	0.36%	0.52%
R10.1K-R15K	1,054	1,051	952	635	646
% share of credit granted	2.62%	2.63%	2.26%	1.83%	1.62%
>R15K	38,880	38,497	40,999	34,029	38,914
% share of credit granted	96.57%	96.49%	97.13%	97.81%	97.86%
Total number of mortgages	40,260	39,896	42,212	34,790	39,767

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K (R000)	123,500	144,402	101,088	49,231	93,530
% share of credit granted	0.31%	0.36%	0.24%	0.14%	0.23%
R10.1K-R15K (R000)	389,092	394,368	356,222	232,891	247,176
% share of credit granted	0.97%	0.99%	0.85%	0.66%	0.62%
>R15K (R000)	39,662,187	39,253,719	41,530,195	34,957,423	39,843,730
% share of credit granted	98.72%	98.65%	98.91%	99.20%	99.15%
Total value of mortgages(R000)	40,174,780	39,792,489	41,987,504	35,239,545	40,184,436

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the June 2019 quarter remained in favour of individuals with a gross monthly income of greater than R15k for both rand values and number of accounts.

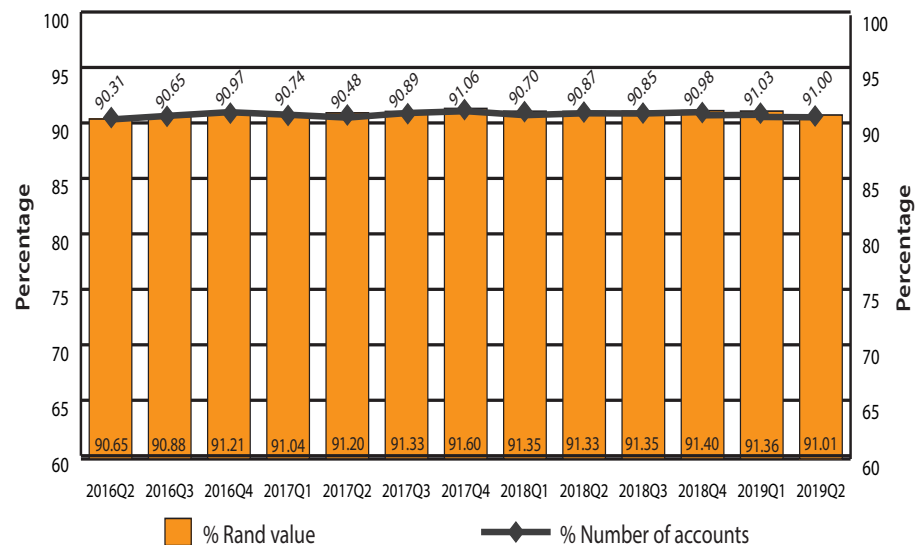
Table 2.5: Gross debtors book – mortgages

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	922,220,713	928,586,679	939,076,667	948,419,453	958,478,749	1.06%	3.93%
Number of accounts	1,717,411	1,705,209	1,705,543	1,700,436	1,705,447	0.29%	-0.70%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R10.06 billion (1.06%) on a q-o-q and by R36.26 billion (3.93%) on a y-o-y basis. The number of accounts increased by 0.29% q-o-q and decreased by 0.70% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 91.36% for the quarter ended March 2019 to 91.01% for the quarter ended June 2019. The percentage (number) of accounts reported as "current" decreased from 91.03% to 91.00% for the same period as illustrated in Figure 2.1.

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)
Vehicle	38,600,264	38,867,369	42,041,640	37,128,070	38,013,203	92.26%	2.38%
Retirement benefits	303,843	322,857	364,884	286,630	342,629	0.83%	19.54%
Insurance policy	116,779	95,759	101,245	92,971	85,312	0.21%	-8.24%
Furniture & other durables	1,083,959	1,181,541	1,158,305	1,032,539	1,163,819	2.82%	12.71%
Other security	1,436,248	1,522,357	1,746,032	1,310,179	1,598,443	3.88%	22.00%
Total	41,541,094	41,989,883	45,412,106	39,850,388	41,203,406	100.00%	3.40%

As indicated in Table 3.1 the value of secured credit granted increased by R1.35 Billion (3.40%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R38.01 billion (92.26%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)
Vehicle	142,578	141,708	182,936	135,812	136,616	53.47%	0.59%
Retirement benefits	2,122	2,239	2,379	1,811	2,276	0.89%	25.68%
Insurance policy	7,208	6,334	7,453	6,646	6,650	2.60%	0.06%
Furniture & other durables	102,993	107,757	107,256	91,617	104,469	40.89%	14.03%
Other security	6,057	6,077	5,875	5,142	5,499	2.15%	6.94%
Total	260,958	264,115	305,899	241,028	255,510	100.00%	6.01%

Table 3.2. indicated an increase in the number of secured credit agreements by 6.01% for the quarter ended June 2019. Vehicles as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K	81,095	85,864	107,864	71,948	80,207
% share of credit granted	31.34%	32.79%	35.53%	30.10%	31.63%
R10.1K-R15K	29,180	27,169	31,012	23,807	25,595
% share of credit granted	11.28%	10.37%	10.21%	9.96%	10.09%
>R15K	148,498	148,847	164,735	143,294	147,772
% share of credit granted	57.39%	56.84%	54.26%	59.94%	58.28%
Total number of secured credit agreements	258,773	261,880	303,611	239,049	253,574

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 30.10% to 31.63% for the quarter ended June 2019 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 59.94% to 58.28% for the quarter ended June 2019.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K (R000)	1,721,242	1,693,939	1,947,485	1,424,011	1,561,459
% share of credit granted	4.21%	4.10%	4.36%	3.64%	3.86%
R10.1K-R15K (R000)	2,838,282	2,626,206	2,773,801	2,334,529	2,444,018
% share of credit granted	6.95%	6.36%	6.20%	5.97%	6.04%
>R15K (R000)	36,282,319	36,956,006	39,982,339	35,356,696	36,479,057
% share of credit granted	88.84%	89.53%	89.44%	90.39%	90.11%
Total value of secured credit (R000)	40,841,843	41,276,150	44,703,625	39,115,236	40,484,535

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended June 2019 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

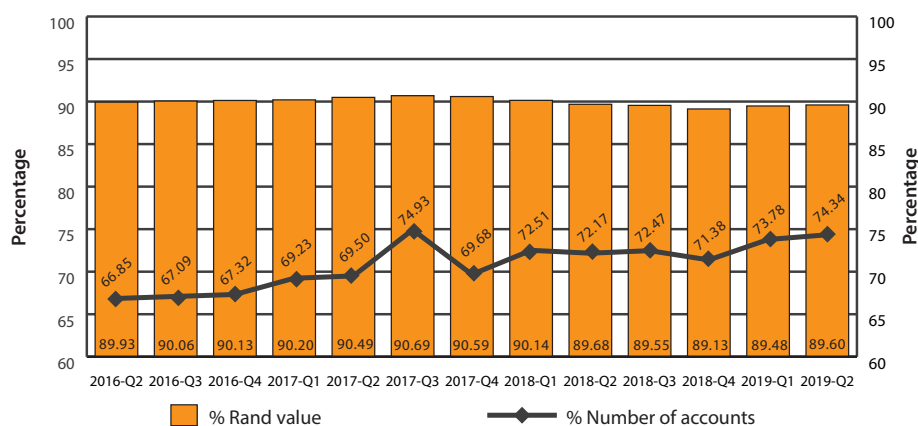
Table 3.5: Gross debtors book – secured credit

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	416,055,008	421,520,090	427,233,151	432,411,529	435,878,137	0.80%	4.76%
Number of accounts	3,605,654	3,561,663	3,569,081	3,458,440	3,430,215	-0.82%	-4.87%

The rand value of the gross debtors book for secured credit showed an increase of R3.50 billion (0.80%) for the quarter ended June 2019 and by R19.82 billion (4.76%) on a y-o-y basis. The number of accounts decreased by 0.82% q-o-q and by 4.87% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 89.48% for the quarter ended March 2019 to 89.60% for the quarter ended June 2019. The percentage (number) of accounts reported as “current” increased from 73.78% to 74.34% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	7,803,937	8,081,283	9,601,366	10,136,110	10,324,687	48.91%	1.86%	32.30%
Bank overdraft	3,380,261	3,182,817	3,649,257	3,332,108	3,269,108	15.49%	-1.89%	-3.29%
Services	105,023	111,100	170,710	149,767	254,298	1.20%	69.80%	142.14%
Store cards	5,568,572	5,711,445	6,061,435	4,204,760	4,882,716	23.13%	16.12%	-12.32%
Other facilities	1,760,601	1,758,027	2,188,061	2,441,168	2,377,239	11.26%	-2.62%	35.02%
Total	18,618,394	18,844,672	21,670,829	20,263,914	21,108,047	100.00%	4.17%	13.37%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
Credit and/or Garage cards	380,495	399,938	447,348	484,126	506,845	19.05%	4.69%	33.21%
Bank overdraft	147,651	169,442	156,344	135,030	132,456	4.98%	-1.91%	-10.29%
Services	4,232	4,596	10,757	6,347	119,388	4.49%	1781.01%	2721.08%
Store cards	1,624,205	1,876,776	1,762,238	1,448,058	1,814,698	68.21%	25.32%	11.73%
Other facilities	99,771	78,674	78,338	83,994	87,082	3.27%	3.68%	-12.72%
Total	2,256,354	2,529,426	2,455,025	2,157,555	2,660,469	100.00%	23.31%	17.91%

Credit and garage cards received R10.32 billion of the total rand value of credit facilities granted (R21.11 billion), followed by store cards at R4.88 billion for the quarter ended June 2019 as indicated

in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R2.49 billion (13.37%). Table 4.2 indicated that the store cards (68.21%) dominated the number of agreements for the quarter ended June 2019.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K	1,320,428	1,451,755	1,443,722	1,185,597	1,541,364
% share of credit granted	58.62%	57.49%	58.92%	55.06%	58.02%
R10.1K-R15K	247,726	279,757	258,703	236,107	290,706
% share of credit granted	11.00%	11.08%	10.56%	10.97%	10.94%
>R15K	684,185	793,656	748,000	731,529	824,708
% share of credit granted	30.38%	31.43%	30.53%	33.97%	31.04%
Total number of credit facilities	2,252,339	2,525,168	2,450,425	2,153,233	2,656,778

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K (R000)	4,270,929	4,520,869	5,200,787	3,978,948	4,468,564
% share of credit granted	23.31%	24.27%	24.38%	19.82%	21.39%
R10.1K-R15K (R000)	1,653,790	1,656,890	1,783,214	1,605,603	1,735,397
% share of credit granted	9.03%	8.89%	8.36%	8.00%	8.31%
>R15K (R000)	12,398,716	12,453,432	14,347,310	14,489,942	14,688,729
% share of credit granted	67.67%	66.84%	67.26%	72.18%	70.31%
Total value of credit facilities (R000)	18,323,435	18,631,190	21,331,311	20,074,493	20,892,690

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 55.06% to 58.02%. Table 4.4 showed an increase in the same category from 19.82% to 21.39% for the quarter ended June 2019.

4.3 Gross debtors book – credit facilities

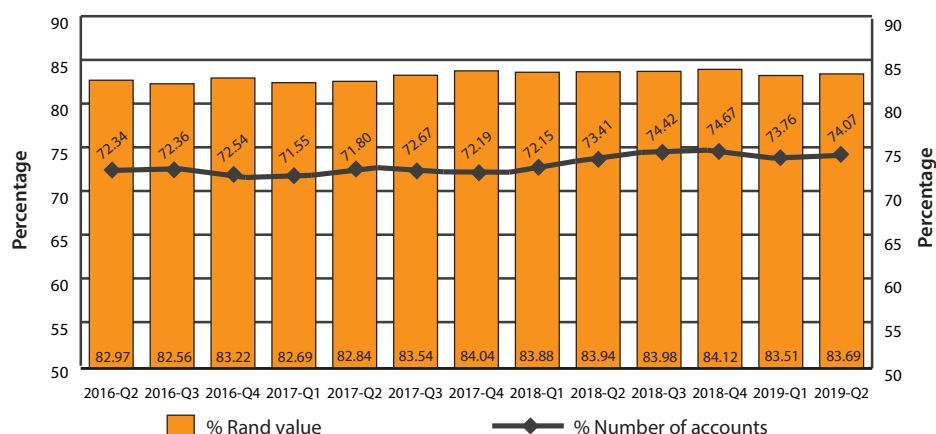
Table 4.5: Gross debtors book – credit facilities

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	231,272,171	232,477,342	238,310,963	243,671,808	249,858,533	2.54%	8.04%
Number of accounts	25,134,783	25,235,931	25,668,359	25,703,175	26,095,291	1.53%	3.82%

The rand value of the gross debtors book for credit facilities showed an increase of R6.19 billion (2.54%) q-o-q and by R18.59 billion (8.04%) on a y-o-y basis. The number of accounts increased by 1.53% q-o-q and by 3.82% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” increased from 83.51% for the quarter ended March 2019 to 83.69% for the quarter ended June 2019. The percentage (number) of accounts reported as “current” increased from 73.76% to 74.07% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	246,336	247,219	274,754	236,294	241,939	0.84%	2.39%	-1.79%
7-12 Months	1,603,016	2,550,406	2,400,767	1,669,424	1,373,884	4.80%	-17.70%	-14.29%
13-18 Months	742,387	819,527	1,024,448	973,508	1,013,631	3.54%	4.12%	36.54%
19-24 Months	1,666,024	1,831,596	1,972,037	1,777,765	1,755,478	6.13%	-1.25%	5.37%
25-36 Months	3,139,913	3,226,164	3,780,546	3,438,641	3,673,526	12.83%	6.83%	16.99%
3.1-5 Years	15,252,334	14,999,812	16,914,435	15,618,734	15,654,028	54.66%	0.23%	2.63%
5.1-10 +Years	3,350,778	4,849,518	4,764,019	4,530,694	4,924,748	17.20%	8.70%	46.97%
Total	26,000,787	28,524,241	31,131,005	28,245,060	28,637,233	100.00%	1.39%	10.14%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤6 Months	42,258	40,454	36,916	33,229	31,763	4.16%	-4.41%	-24.84%
7-12 Months	191,815	200,806	210,705	181,917	136,862	17.93%	-24.77%	-28.65%
13-18 Months	49,475	51,547	66,450	58,351	66,990	8.78%	14.81%	35.40%
19-24 Months	101,489	102,752	105,401	96,546	95,667	12.54%	-0.91%	-5.74%
25-36 Months	103,861	99,718	120,356	109,808	118,597	15.54%	8.00%	14.19%
3.1-5 Years	251,799	245,084	283,721	260,603	265,768	34.82%	1.98%	5.55%
5.1-10 +Years	35,233	47,076	44,819	43,357	47,507	6.23%	9.57%	34.84%
Total	775,930	787,438	868,368	783,811	763,154	100.00%	-2.64%	-1.65%

On a q-o-q basis rand value of agreements increased and numbers decreased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated both rand values and numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	138,516	133,103	115,096	115,889	92,080	0.32%	-20.54%	-33.52%
R3.1K-R5K	296,848	284,833	307,257	277,509	236,029	0.82%	-14.95%	-20.49%
R5.1K-R8K	540,377	527,448	599,964	512,357	509,865	1.78%	-0.49%	-5.65%
R8.1K-R10K	608,024	631,094	771,919	680,100	639,633	2.23%	-5.95%	5.20%
R10.1K-R15K	1,249,701	1,257,376	1,471,400	1,228,592	1,218,390	4.25%	-0.83%	-2.51%
> R15.1K	23,167,319	25,690,388	27,865,370	25,430,614	25,941,236	90.59%	2.01%	11.97%
Total	26,000,787	28,524,241	31,131,005	28,245,060	28,637,233	100.00%	1.39%	10.14%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0K-R3K	77,033	72,284	59,043	60,033	49,569	6.50%	-17.43%	-35.65%
R3.1K-R5K	69,320	65,526	70,347	63,978	54,360	7.12%	-15.03%	-21.58%
R5.1K-R8K	81,262	79,707	90,656	78,136	77,638	10.17%	-0.64%	-4.46%
R8.1K-R10K	64,449	66,911	80,851	72,388	67,277	8.82%	-7.06%	4.39%
R10.1K-R15K	98,869	99,695	114,542	98,446	97,531	12.78%	-0.93%	-1.35%
> R15.1K	384,997	403,315	452,929	410,830	416,779	54.61%	1.45%	8.26%
Total	775,930	787,438	868,368	783,811	763,154	100.00%	-2.64%	-1.65%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.59% and 54.61% respectively for the quarter ended June 2019.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K	278,766	285,730	321,172	283,016	266,826
% share of credit granted	35.93%	36.29%	36.99%	36.11%	34.97%
R10.1K-R15K	144,868	142,225	146,644	133,873	125,019
% share of credit granted	18.67%	18.06%	16.89%	17.08%	16.38%
>R15K	352,227	359,411	400,498	366,888	371,245
% share of credit granted	45.40%	45.65%	46.12%	46.81%	48.65%
Total number of unsecured credit	775,861	787,366	868,314	783,777	763,090

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K (R000)	4,600,129	4,805,535	5,400,496	5,502,311	4,724,523
% share of credit granted	17.69%	16.85%	17.35%	19.48%	16.50%
R10.1K-R15K (R000)	4,400,523	4,451,781	4,634,636	4,080,237	4,120,647
% share of credit granted	16.93%	15.61%	14.89%	14.45%	14.39%
>R15K (R000)	16,998,164	19,264,601	21,093,478	18,660,159	19,789,592
% share of credit granted	65.38%	67.54%	67.76%	66.07%	69.11%
Total value of unsecured credit (R000)	25,998,816	28,521,917	31,128,611	28,242,706	28,634,762

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 36.11% for the quarter ended March 2019 to 34.97% for the quarter ended June 2019 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 66.07% to 69.11% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

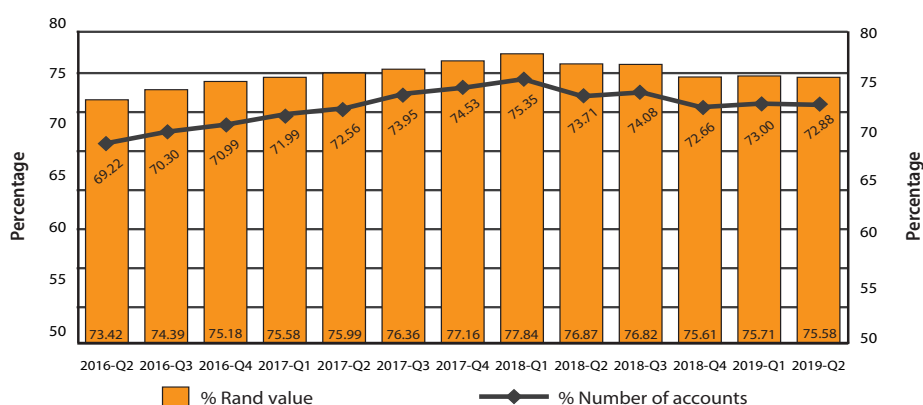
Table 5.7: Gross debtors book – unsecured credit

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	178,577,268	184,435,277	194,823,887	200,869,566	205,662,189	2.39%	15.17%
Number of accounts	5,066,698	5,030,506	5,216,735	5,239,066	5,211,668	-0.52%	2.86%

The rand value of gross debtors book for unsecured credit increased by R4.79 billion (2.39%) q-o-q and by R27.08 billion (15.17%) on a y-o-y basis. The number of accounts decreased by 0.52% q-o-q and increased by 2.86% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 75.71% for the quarter ended March 2019 to 75.58% for the quarter ended June 2019. The percentage (number) of accounts reported as “current” decreased from 73.00% to 72.88% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	1,942,669	1,424,014	1,430,620	1,040,448	1,141,920	48.25%	9.75%	-41.22%
2-3 Months	263,012	282,466	324,256	249,409	285,538	12.06%	14.49%	8.56%
4-6 Months	1,373,672	1,353,566	1,456,607	1,157,671	939,250	39.69%	-18.87%	-31.62%
Total	3,579,352	3,060,046	3,211,484	2,447,528	2,366,709	100.00%	-3.30%	-33.88%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2018-Q2 000	2018-Q3 000	2018-Q4 000	2019-Q1 000	2019-Q2 000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
≤1 Month	1,150,157	803,448	786,451	534,231	600,228	63.63%	12.35%	-47.81%
2-3 Months	101,042	105,368	112,364	87,810	97,521	10.34%	11.06%	-3.48%
4-6 Months	432,963	414,865	405,765	320,405	245,618	26.04%	-23.34%	-43.27%
Total	1,684,162	1,323,681	1,304,580	942,446	943,367	100.00%	0.10%	-43.99%

The majority of short-term credit agreements were "Up to 1 month" for rand values and numbers for the quarter ended June 2019. The rand value of short-term credit decreased by R80.82 million (3.30%) q-o-q and by R1.21 billion (33.88%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 0.10% q-o-q and decreased by 43.99% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	328,796	237,762	225,259	159,047	171,450	7.24%	7.80%	-47.86%
R1001-R2000	720,944	575,896	527,469	376,257	367,265	15.52%	-2.39%	-49.06%
R2001-R3000	595,965	499,094	501,149	382,939	358,196	15.13%	-6.46%	-39.90%
R3001-R5000	848,375	720,016	797,917	602,036	553,197	23.37%	-8.11%	-34.79%
R5001-R8000	1,085,272	1,027,278	1,159,690	927,249	916,600	38.73%	-1.15%	-15.54%
Total	3,579,352	3,060,046	3,211,484	2,447,528	2,366,709	100.00%	-3.30%	-33.88%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)	% Change (Y/Y)
R0-R1000	580,766	410,774	387,686	261,259	288,395	30.57%	10.39%	-50.34%
R1001-R2000	491,292	385,320	351,377	247,299	244,807	25.95%	-1.01%	-50.17%
R2001-R3000	237,703	196,785	195,855	148,584	138,239	14.65%	-6.96%	-41.84%
R3001-R5000	212,054	178,571	197,578	148,282	136,535	14.47%	-7.92%	-35.61%
R5001-R8000	162,347	152,231	172,084	137,022	135,372	14.35%	-1.20%	-16.62%
Total	1,684,162	1,323,681	1,304,580	942,446	943,348	100.00%	0.10%	-43.99%

All categories except "R0-R1000" of short term credit for rand values experienced a q-o-q decrease as indicated in Table 6.3. All categories except "R0-R1000" of short term credit for numbers experienced a q-o-q decrease as indicated in Table 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K	940,155	720,839	712,980	475,055	486,065
% share of credit granted	55.82%	54.46%	54.65%	50.41%	51.53%
R10.1K-R15K	298,733	225,512	211,492	152,252	147,694
% share of credit granted	17.74%	17.04%	16.21%	16.15%	15.66%
>R15K	445,242	377,287	380,083	315,139	309,550
% share of credit granted	26.44%	28.50%	29.14%	33.44%	32.82%
Total number of short-term credit	1,684,130	1,323,638	1,304,555	942,446	943,309

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R10K (R000)	1,485,353	1,273,561	1,394,241	956,237	934,630
% share of credit granted	41.50%	41.62%	43.42%	39.07%	39.49%
R10.1K-R15K (R000)	691,237	560,349	550,897	423,733	392,798
% share of credit granted	19.31%	18.31%	17.15%	17.31%	16.60%
>R15K (R000)	1,402,633	1,225,971	1,266,267	1,067,559	1,039,138
% share of credit granted	39.19%	40.07%	39.43%	43.62%	43.91%
Total value of short-term credit (R000)	3,579,222	3,059,880	3,211,404	2,447,528	2,366,566

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 50.41% for the quarter ended March 2019 to 51.53% for the quarter ended June 2019 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 43.62% to 43.91% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

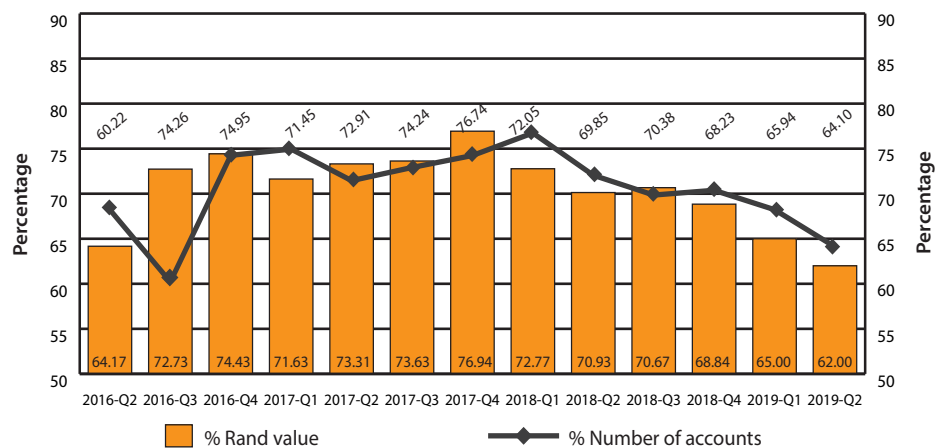
Table 6.7: Gross debtors book - short-term credit

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q2/Q1)	% Change (Y/Y)
Gross debtors book (R000)	2,605,598	2,508,472	2,904,830	2,594,098	2,265,673	-12.66%	-13.05%
Number of accounts	998,006	1,018,615	1,014,861	902,583	801,059	-11.25%	-19.73%

The rand value of the gross debtors book for short-term credit decreased by R328.42 million (12.66%) q-o-q and by R339.93 million (13.05%) on a y-o-y basis. The number of accounts decreased by 11.25% q-o-q and by 19.73% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" decreased from 65.00% for the quarter ended March 2019 to 62.00% for the quarter ended June 2019. The percentage (number) of accounts reported as "current" decreased from 65.94% to 64.10% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)
<= 4 Months	1,907	8,253	1,139	24,378	2,452	0.20%	-89.94%
5-12 ,Months	47,032	63,326	49,698	313,741	61,164	5.05%	-80.50%
12.1-24 Months	31,041	35,276	26,373	112,701	30,185	2.49%	-73.22%
24.1-36 Months	32,469	32,355	37,437	131,155	41,421	3.42%	-68.42%
> 36 months	1,621,030	1,285,467	1,129,425	1,227,741	1,075,768	88.83%	-12.38%
Total	1,733,479	1,424,678	1,244,072	1,809,717	1,210,990	100.00%	-33.08%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)
<= 4 Months	197	827	114	1,647	232	2.48%	-85.91%
5-12 Months	2,484	4,403	1,369	13,442	2,416	25.80%	-82.03%
12.1-24 Months	1,805	2,247	1,514	5,656	1,918	20.48%	-66.09%
24.1-36 Months	1,424	1,719	1,605	5,268	2,072	22.12%	-60.67%
> 36 months	27,239	14,511	6,606	5,226	2,727	29.12%	-47.82%
Total	33,149	23,707	11,208	31,239	9,365	100.00%	-70.02%

The value of developmental credit granted decreased by R598.73 million (33.08%) for the quarter ended June 2019 as indicated in Table 7.1. The number of developmental credit agreements decreased by 70.02% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2018-Q2 R000	2018-Q3 R000	2018-Q4 R000	2019-Q1 R000	2019-Q2 R000	2019-Q2% Distribution	% Change (Q2/Q1)
R0-R1500	600	705	266	288	433	0.04%	50.34%
R1501-R3000	2,485	3,992	1,404	2,608	1,224	0.10%	-53.06%
R3.01K-R5K	5,907	10,514	3,573	8,580	3,429	0.28%	-60.04%
R5.01K-R10K	19,792	35,903	9,958	31,254	11,620	0.96%	-62.82%
R10.1K-R20K_D	76,583	108,088	33,374	87,051	23,456	1.94%	-73.05%
> R20K	1,628,111	1,265,838	1,195,496	1,679,936	1,170,828	96.68%	-30.31%
Total	1,733,479	1,425,040	1,244,072	1,809,717	1,210,990	100.00%	-33.08%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	2019-Q2% Distribution	% Change (Q2/Q1)
R0-R1500	745	877	334	980	531	5.67%	-45.82%
R1501-R3000	1,101	1,734	633	1,141	527	5.63%	-53.81%
R3.01K-R5K	1,417	2,488	860	2,097	811	8.66%	-61.33%
R5.01K-R10K	2,600	4,888	1,338	4,121	1,556	16.62%	-62.24%
R10.1K-R20K_D	5,025	5,005	2,265	5,804	1,522	16.25%	-73.78%
> R20K	22,261	8,715	5,778	17,096	4,418	47.18%	-74.16%
Total	33,149	23,707	11,208	31,239	9,365	100.00%	-70.02%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96.68% in rand value and 47.18% in numbers for the quarter ended June 2019.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
<=R10K	2,771	4,657	1,580	13,913	2,717
% share	37.35%	40.93%	22.53%	45.77%	29.24%
R10.1K-R15K	4,648	6,722	5,432	16,483	6,575
% share	62.65%	59.07%	77.47%	54.23%	70.76%
Total number of developmental credit	7,419	11,379	7,012	30,396	9,292

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
<=R10K	52,913	75,641	48,521	366,412	31,270
% share	6.83%	6.87%	4.35%	20.62%	2.59%
R10.1K-R15K	721,437	1,024,840	1,067,757	1,410,433	1,175,864
% share	93.17%	93.13%	95.65%	79.38%	97.41%
Total rand value of developmental credit	774,351	1,100,481	1,116,278	1,776,845	1,207,134

The number of developmental credit agreements granted to individuals with a gross monthly income of “R10.1k-R15k” had the largest share of 70.76% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of “R10.1k-R15k” had the largest share of 97.41% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

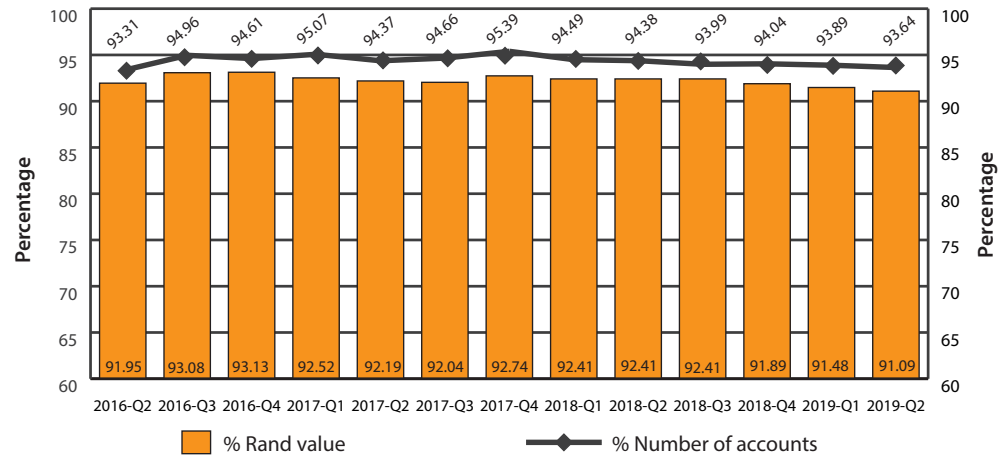
Table 7.7: Gross debtors book - developmental credit

Agreements	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	47,034,518	48,657,437	51,455,925	52,350,433	52,577,196	0.43%	11.78%
Number of accounts	1,079,905	1,088,747	1,110,752	1,115,730	1,103,905	-1.06%	2.22%

The rand value of the gross debtors book for developmental credit increased by R226.76 million (0.43%) q-o-q and by R5.54 billion (11.78%) on a y-o-y basis. The number of accounts decreased by 1.06% on a q-o-q and increased by 2.22% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 91.48% for the quarter ended March 2019 to 91.09% for the quarter ended June 2019. The percentage (number) of accounts reported as “current” decreased from 93.89% to 93.64% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Eastern Cape	7,462,256,592	7,418,855,335	7,776,923,200	7,021,403,648	7,816,430,325	7,854,469,911	8,591,740,803	7,680,998,022	7,986,442,567
Free State	4,724,073,285	4,837,044,401	5,596,836,180	4,885,889,441	5,073,567,210	5,447,221,249	5,868,694,985	4,704,131,844	5,005,283,744
Gauteng	52,151,946,660	52,242,574,131	57,720,834,224	52,192,436,477	55,778,374,880	56,829,090,750	61,592,503,488	54,414,942,072	58,096,508,909
Kwazulu-Natal	16,140,463,484	16,830,281,158	18,394,981,322	16,337,356,553	18,243,362,507	18,171,442,903	20,088,288,284	18,182,281,867	19,023,618,642
Limpopo	4,696,302,426	4,730,814,074	5,219,664,421	4,631,982,822	5,381,327,990	5,533,581,315	5,920,088,663	4,931,834,107	5,336,536,313
Mpumalanga	7,561,317,512	8,456,780,598	9,216,537,379	8,281,192,660	8,634,205,108	8,981,475,214	9,708,353,973	8,709,154,602	8,505,120,487
Northern Cape	2,024,723,118	2,229,699,145	2,606,692,527	2,232,439,427	2,466,555,565	2,433,901,052	2,995,767,625	2,337,556,200	2,724,623,240
North West	4,582,311,525	4,749,028,539	5,333,785,702	4,697,823,290	4,591,842,122	4,847,701,477	4,867,776,104	4,420,671,068	4,243,958,425
Western Cape	20,056,202,339	21,352,113,870	23,210,090,684	20,559,369,885	22,772,732,294	22,267,191,594	24,115,277,711	21,319,908,833	22,517,211,683
Other	683,158,245	791,710,058	635,105,657	780,362,219	889,487,129	1,270,427,454	908,508,365	1,154,673,161	1,271,516,558
Total	120,082,755,186	123,638,901,309	135,711,451,296	121,620,256,422	131,647,885,130	133,636,502,919	144,656,999,999	127,856,151,777	134,710,820,568

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
≤R1500	1,621,555	1,276,188	1,174,247	1,096,613	1,532,857	1,078,854	968,757	913,868	1,114,780
R1500-R3000	13,474,542	9,400,363	10,634,763	8,681,260	10,675,354	8,396,365	8,462,091	6,806,234	8,524,542
R3.1K-R5K	66,245,504	66,528,596	84,855,218	56,226,913	67,206,219	62,158,886	66,989,858	47,195,914	55,990,918
R5.1K-R10K	361,429,238	349,056,454	457,550,258	305,250,979	338,972,493	326,162,014	456,958,994	316,767,431	355,135,589
R10.1K-R20K	454,948,185	454,161,680	659,219,448	396,047,601	434,629,523	490,841,862	654,835,645	406,880,239	449,808,537
R20.1K-R40K	297,177,895	299,886,219	437,949,924	266,659,984	293,339,366	336,736,822	467,006,205	294,667,056	323,965,003
R40.1K-R60K	188,268,290	183,258,561	206,994,945	165,102,379	170,773,455	180,163,304	201,850,702	160,738,162	169,614,685
R60.1K-R100K	857,128,061	854,432,959	861,408,100	787,238,076	767,127,927	739,034,189	714,093,042	690,042,048	683,231,027
R101K-R150K	3,275,006,799	3,362,085,317	3,369,578,627	3,101,627,247	2,983,083,175	2,853,292,522	2,860,826,193	2,693,351,024	2,637,846,375
R151K-R200K	5,129,225,239	5,511,826,518	5,824,239,142	5,568,538,576	5,481,759,492	5,304,954,919	5,720,256,831	5,231,519,145	5,178,824,790
R201K-R400K	15,272,553,205	16,367,884,727	18,005,403,610	16,415,069,389	16,125,040,589	16,514,348,149	17,534,625,632	15,432,554,569	15,716,663,162
>R400K	13,245,195,991	14,790,439,996	16,448,029,556	14,408,340,775	14,866,953,378	15,172,715,289	16,725,231,819	14,568,952,374	15,622,686,529
Total	39,162,274,504	42,250,237,578	46,367,037,838	41,479,879,792	41,541,093,828	41,989,883,175	45,412,105,769	39,850,388,064	41,203,405,937

Table 3: Number of agreements for secured credit granted

Agreements	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
≤R1500	1,378	1,335	1,042	980	1,434	969	1,111	801	990
R1500-R3000	5,606	4,013	4,449	3,702	4,698	3,434	3,685	2,924	3,930
R3.1K-R5K	16,945	16,641	20,843	13,625	16,618	14,945	16,515	11,363	13,673
R5.1K-R10K	48,630	46,968	61,164	40,830	45,629	48,928	61,362	42,848	47,842
R10.1K-R20K	33,253	33,040	47,597	28,854	31,592	34,496	47,357	29,655	32,639
R20.1K-R40K	10,980	11,102	16,338	10,241	10,805	11,848	17,484	10,905	12,084
R40.1K-R60K	3,778	3,698	4,207	3,764	3,420	3,594	4,108	3,240	3,438
R60.1K-R100K	10,447	10,366	10,461	10,240	9,294	8,966	8,713	8,432	8,377
R101K-R150K	25,849	26,480	26,555	24,718	23,485	22,503	22,525	21,201	20,745
R151K-R200K	29,445	31,590	33,386	31,996	31,351	30,312	32,671	29,880	29,594
R201K-R400K	54,942	59,055	64,523	59,163	58,023	59,308	63,068	55,813	56,932
>R400K	20,263	22,827	26,749	23,427	24,609	24,812	27,300	23,966	25,266
Total	261,516	267,115	317,314	251,540	260,958	264,115	305,899	241,028	255,510

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
R0-R3500	1,119,702	1,824,430	3,231,167	46,588	1,141,787	450,000	432,667		4,211,210
R3501-R5500	2,289,051	2,835,930	3,443,967	1,554,534	2,477,985	3,143,703	2,295,000	2,804,398	1,116,674
R5501-R7500	77,361,828	73,959,365	82,092,818	46,775,075	70,501,694	95,273,713	57,488,850	4,598,630	39,336,741
R7501-R10K	68,450,933	66,584,471	61,165,039	36,969,088	49,378,919	45,534,403	40,871,211	41,827,655	48,865,416
R10.1K-R15K	480,003,337	674,666,822	473,239,882	392,054,640	389,092,295	394,367,616	356,222,143	232,890,675	247,175,681
>R15K	36,178,486,224	36,716,228,603	40,682,874,712	34,917,724,265	39,662,187,370	39,253,719,102	41,530,194,608	34,957,423,482	39,843,730,297
Total	36,807,711,075	37,536,099,621	41,306,047,585	35,395,124,190	40,174,780,050	39,792,488,537	41,987,504,479	35,239,544,840	40,184,436,019

Table 5: Number of mortgages granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R3500	5	5	4	1	3	1	2		8
R3501-R5500	12	15	16	11	15	11	7	9	8
R5501-R7500	167	164	164	98	143	177	118	21	78
R7501-R10K	210	201	199	124	165	159	134	96	113
R10.1K-R15K	1,320	1,538	1,252	1,080	1,054	1,051	952	635	646
>R15K	35,874	36,339	39,963	34,166	38,880	38,497	40,999	34,029	38,914
Total	37,588	38,262	41,598	35,480	40,260	39,896	42,212	34,790	39,767

Table 6: Rand value of secured credit granted by income category

Income Category	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
R0-R3500	311,893,466	310,363,474	437,961,404	257,256,822	303,557,916	319,353,272	419,409,602	267,208,764	284,103,777
R3501-R5500	207,538,836	211,046,419	293,612,180	191,010,364	219,818,188	246,443,785	321,773,956	209,916,925	245,557,263
R5501-R7500	305,998,281	322,692,273	379,379,951	294,660,800	335,755,262	324,304,267	357,446,085	262,846,036	286,835,367
R7501-R10K	832,589,438	825,440,801	932,239,439	793,338,906	862,110,295	803,837,338	848,855,065	684,039,456	744,962,927
R10.1K-R15K	2,812,178,477	2,901,521,231	3,195,187,444	2,772,458,830	2,838,281,897	2,626,205,595	2,773,801,143	2,334,528,736	2,444,018,110
>R15K	33,975,837,445	36,720,465,834	40,331,217,282	36,456,574,803	36,282,319,173	36,956,006,062	39,982,338,887	35,356,695,726	36,479,057,057
Total	38,446,035,943	41,291,530,032	45,569,597,700	40,765,300,525	40,841,842,731	41,276,150,319	44,703,624,738	39,115,235,643	40,484,534,501

Table 7: Number of secured credit granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R3500	37,211	37,455	52,181	30,555	35,591	37,381	47,708	30,134	33,035
R3501-R5500	18,553	18,494	25,544	16,934	19,311	22,095	28,381	19,347	22,388
R5501-R7500	12,106	12,086	16,005	10,905	11,870	12,464	15,175	10,450	11,900
R7501-R10K	15,370	14,647	18,180	13,588	14,323	13,924	16,600	12,017	12,884
R10.1K-R15K	30,545	30,384	35,488	27,881	29,180	27,169	31,012	23,807	25,595
>R15K	145,374	151,743	167,490	149,493	148,498	148,847	164,735	143,294	147,772
Total	259,159	264,809	314,888	249,356	258,773	261,880	303,611	239,049	253,574

Table 8: Rand value of credit facilities granted by income category

Income Category	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
R0-R3500	913,810,507	907,110,614	948,870,251	747,928,752	1,216,293,604	1,279,743,135	1,907,106,328	1,335,927,436	1,426,758,246
R3501-R5500	773,180,997	862,480,140	910,315,660	723,690,596	1,180,105,674	1,302,589,372	1,231,699,403	926,684,789	1,103,571,455
R5501-R7500	635,059,254	666,735,720	684,789,210	570,042,698	858,488,544	910,395,133	937,189,315	753,449,197	905,644,227
R7501-R10K	837,066,814	848,150,510	872,705,652	746,132,412	1,016,040,957	1,028,140,956	1,124,791,786	962,886,564	1,032,590,495
R10.1K-R15K	1,594,645,364	1,436,968,790	1,451,859,012	1,334,865,070	1,653,790,434	1,656,889,953	1,783,214,326	1,605,602,749	1,735,397,014
>R15K	10,058,467,134	11,104,354,249	12,082,341,392	11,901,515,023	12,398,715,591	12,453,431,523	14,347,309,554	14,489,942,111	14,688,728,509
Total	14,812,230,070	15,825,800,023	16,950,881,177	16,024,174,551	18,323,434,804	18,631,190,072	21,331,310,712	20,074,492,846	20,892,689,946

Table 9: Number of credit facilities granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R3500	609,506	589,134	582,079	478,406	624,212	639,957	682,488	557,937	729,699
R3501-R5500	259,687	315,309	277,389	235,713	320,518	386,334	361,816	282,184	372,757
R5501-R7500	167,479	194,891	171,486	150,180	189,038	215,243	203,004	172,227	226,002
R7501-R10K	177,465	204,485	178,734	161,530	186,660	210,221	196,414	173,249	212,906
R10.1K-R15K	241,640	277,924	240,388	224,420	247,726	279,757	258,703	236,107	290,706
>R15K	578,863	727,383	639,523	649,348	684,185	793,656	748,000	731,529	824,708
Total	2,034,640	2,309,126	2,089,599	1,899,597	2,252,339	2,525,168	2,450,425	2,153,233	2,656,778

Table 10: Rand value of unsecured credit granted by income category

Income Category	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
R0-R3500	465,236,830	437,378,839	561,033,394	401,916,858	249,047,813	245,040,265	297,595,604	1,318,346,601	189,491,618
R3501-R5500	965,683,689	925,714,543	1,071,142,828	841,818,405	1,022,092,892	1,095,399,098	1,321,082,724	1,016,505,313	1,171,983,298
R5501-R7500	1,172,248,232	1,153,707,161	1,306,320,874	1,089,928,789	1,322,457,749	1,405,832,924	1,554,116,659	1,283,730,344	1,421,144,575
R7501-R10K	1,782,674,827	1,769,415,931	1,981,626,955	1,737,348,050	2,006,530,564	2,059,262,643	2,227,701,346	1,883,729,092	1,941,903,636
R10.1K-R15K	3,674,999,371	3,827,884,030	4,261,076,042	3,861,102,982	4,400,522,941	4,451,780,570	4,634,636,319	4,080,236,568	4,120,646,740
>R15K	12,002,688,217	14,173,996,910	15,881,885,926	15,292,077,998	16,998,163,824	19,264,601,345	21,093,477,975	18,660,158,512	19,789,591,679
Total	20,063,531,166	22,288,097,414	25,063,086,019	23,224,193,082	25,998,815,783	28,521,916,845	31,128,610,627	28,242,706,430	28,634,761,546

Table 11: Number of unsecured credit granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R3500	45,796	39,467	47,998	32,990	28,188	28,012	33,926	42,959	18,169
R3501-R5500	88,864	81,798	92,564	72,932	86,331	91,098	107,782	84,280	92,455
R5501-R7500	76,429	71,100	79,369	67,245	76,810	80,162	87,415	74,652	78,199
R7501-R10K	88,510	84,338	92,194	81,028	87,437	86,458	92,049	81,125	78,003
R10.1K-R15K	138,601	140,153	151,759	136,796	144,868	142,225	146,644	133,873	125,019
>R15K	286,400	309,666	342,994	331,361	352,227	359,411	400,498	366,888	371,245
Total	724,600	726,522	806,878	722,352	775,861	787,366	868,314	783,777	763,090

Table 12: Rand value of short-term credit granted by income category

Income Category	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
R0-R3500	294,244,506	248,942,096	276,715,791	206,262,237	208,646,730	160,450,787	175,752,112	110,434,440	105,009,542
R3501-R5500	361,519,400	351,928,170	493,730,085	347,858,099	427,513,757	392,127,438	467,388,160	291,613,015	293,300,625
R5501-R7500	310,335,499	319,513,968	406,528,984	347,748,378	429,590,742	370,255,043	396,942,483	286,319,500	284,556,561
R7501-R10K	322,833,866	346,837,193	403,391,970	355,408,602	419,601,475	350,727,516	354,158,268	267,869,665	251,763,328
R10.1K-R15K	473,553,642	522,627,803	647,773,634	582,886,852	691,236,627	560,348,741	550,896,745	423,732,980	392,797,974
>R15K	1,329,800,086	1,277,771,495	1,497,801,738	1,378,953,834	1,402,633,014	1,225,970,705	1,266,266,651	1,067,558,628	1,039,138,283
Total	3,092,286,999	3,067,620,725	3,725,942,202	3,219,118,002	3,579,222,345	3,059,880,230	3,211,404,419	2,447,528,228	2,366,566,313

Table 13: Number of short-term credit granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R3500	270,987	224,382	253,861	200,981	197,865	141,457	146,374	93,418	95,770
R3501-R5500	215,904	209,667	302,841	227,816	296,412	240,042	244,505	154,884	161,164
R5501-R7500	152,991	161,704	217,505	184,741	245,435	187,753	179,504	124,529	128,230
R7501-R10K	143,779	161,621	183,422	158,904	200,443	151,587	142,597	102,224	100,901
R10.1K-R15K	186,716	218,794	274,057	240,580	298,733	225,512	211,492	152,252	147,694
>R15K	417,158	420,766	467,934	429,161	445,242	377,287	380,083	315,139	309,550
Total	1,387,535	1,396,934	1,699,620	1,442,183	1,684,130	1,323,638	1,304,555	942,446	943,309

Table 14: Rand value of developmental credit granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R1500	831,232	1,713,416	257,629	12,266,600	731,301	2,140,721	212,087	14,175,063	1,189,724
R1501-R3500	1,433,494	2,511,613	348,738	18,279,764	941,367	3,166,688	637,256	24,838,273	2,122,548
R3501-R5500	3,380,787	6,328,813	1,091,058	41,194,756	3,111,541	7,451,980	1,011,051	46,454,338	3,321,898
R5501-R7500	10,260,347	14,826,919	5,031,549	88,089,409	8,134,263	17,012,251	4,699,799	94,579,424	9,283,106
R7501-R10K	431,864,756	93,137,458	358,832,860	542,490,787	39,994,977	45,868,946	41,961,186	186,364,880	15,352,776
R10.1K-R15K	200,534,281	505,663,407	334,233,323	397,844,871	721,437,210	1,024,840,421	1,067,756,821	1,410,433,405	1,175,863,799
Total	648,304,897	624,181,626	699,795,157	1,100,166,187	774,350,659	1,100,481,007	1,116,278,200	1,776,845,383	1,207,133,851

Table 15: Number of developmental credit granted by income category

Income Category	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
R0-R1500	110	149	49	569	101	160	53	541	116
R1501-R3500	102	196	34	738	74	206	31	901	95
R3501-R5500	267	516	103	1,759	285	516	105	1,863	240
R5501-R7500	1,444	1,566	818	4,678	1,289	1,590	733	3,965	1,232
R7501-R10K	2,028	2,236	1,504	7,302	1,022	2,185	658	6,643	1,034
R10.1K-R15K	3,475	5,386	4,090	12,713	4,648	6,722	5,432	16,483	6,575
Total	7,426	10,049	6,598	27,759	7,419	11,379	7,012	30,396	9,292

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Current	810,835,986,366	817,761,579,034	828,182,824,138	834,753,411,292	842,289,753,404	848,254,607,371	858,277,449,159	866,463,935,396	872,358,345,789
30 Days	28,348,064,260	27,576,121,135	27,203,271,198	26,785,050,590	27,933,470,176	28,368,767,358	28,172,417,519	26,815,022,127	29,227,987,899
31-60 Days	11,773,229,961	12,091,259,153	11,439,899,075	13,612,644,616	12,218,824,598	10,971,955,881	11,405,716,615	11,723,938,047	12,276,577,792
61-90 Days	7,563,187,494	7,166,448,154	6,923,551,185	7,186,984,894	6,952,325,925	6,092,877,755	5,882,673,383	6,329,947,344	6,546,514,996
91-120 Days	5,093,911,690	5,414,621,232	5,288,856,813	4,807,732,010	5,003,566,940	5,658,303,868	5,607,937,377	6,171,226,251	6,306,722,201
120+ Days	25,492,625,301	25,390,769,738	25,078,495,560	26,636,257,345	27,822,772,089	29,240,166,362	29,730,473,414	30,915,383,525	31,762,600,485
Total	889,107,005,072	895,400,798,446	904,116,897,969	913,782,080,747	922,220,713,132	928,586,678,595	939,076,667,467	948,419,452,690	958,478,749,162

Table 17: Age analysis of accounts – mortgages

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	1,571,192	1,572,693	1,570,933	1,562,089	1,560,593	1,549,218	1,551,634	1,547,923	1,551,982
30 Days	62,491	60,534	59,682	58,659	58,960	57,577	55,966	53,407	56,402
31-60 Days	26,840	23,760	22,206	25,229	22,968	20,587	21,559	20,880	21,977
61-90 Days	15,268	13,024	12,337	13,354	12,335	11,259	10,476	11,747	11,670
91-120 Days	10,327	10,614	10,540	9,696	9,327	10,875	10,809	11,133	11,129
120+ Days	50,318	49,607	49,405	53,145	53,228	55,693	55,099	55,346	52,287
Total	1,736,436	1,730,232	1,725,103	1,722,172	1,717,411	1,705,209	1,705,543	1,700,436	1,705,447

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Current	355,597,443,771	361,506,447,225	368,273,427,088	371,888,228,168	373,113,177,839	377,460,927,824	380,800,787,387	386,933,426,201	390,542,820,920
30 Days	15,452,660,258	14,302,809,952	15,126,632,258	16,045,273,540	16,892,113,439	18,083,333,193	19,468,965,190	17,943,813,756	17,818,000,988
31-60 Days	5,419,747,710	5,478,587,259	5,603,618,828	6,289,514,140	6,263,738,726	6,097,898,444	6,380,689,201	6,738,481,828	6,703,608,987
61-90 Days	2,509,811,573	2,437,827,702	2,638,967,846	2,791,312,374	2,948,484,392	2,776,439,123	2,998,699,518	3,138,098,755	3,171,514,204
91-120 Days	2,024,800,088	2,013,879,271	2,118,126,854	2,227,371,310	2,455,224,569	2,423,367,064	2,510,923,318	2,621,483,796	2,678,525,383
120+ Days	11,964,298,364	12,891,225,481	12,764,187,839	13,319,009,825	14,382,268,909	14,678,123,974	15,073,086,241	15,036,224,946	14,963,666,531
Total	392,968,761,764	398,630,776,890	406,524,960,713	412,560,709,357	416,055,007,873	421,520,089,622	427,233,150,855	432,411,529,282	435,878,137,013

Table 19: Age analysis of accounts – secured credit

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	2,551,759	2,727,875	2,562,671	2,628,598	2,602,064	2,581,294	2,547,559	2,551,724	2,550,056
30 Days	282,595	247,215	274,129	213,837	210,797	215,632	235,372	213,020	212,430
31-60 Days	119,730	109,725	125,376	114,329	108,089	106,372	112,447	118,346	110,753
61-90 Days	74,865	60,996	76,211	73,558	70,638	69,588	71,040	72,434	71,190
91-120 Days	62,507	51,432	60,087	59,208	60,767	58,457	55,609	57,332	56,770
120+ Days	580,111	443,238	579,555	535,382	553,299	530,320	547,054	445,584	429,016
Total	3,671,567	3,640,481	3,678,029	3,624,912	3,605,654	3,561,663	3,569,081	3,458,440	3,430,215

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Current	186,376,680,352	187,285,774,759	190,898,529,483	192,703,637,792	194,118,914,151	195,243,688,518	200,462,711,070	203,482,940,277	209,117,359,607
30 Days	11,239,201,938	11,111,527,331	11,133,158,089	11,287,144,521	11,137,010,776	10,485,498,236	10,858,854,666	11,501,877,558	11,161,508,313
31-60 Days	4,307,500,611	3,963,737,083	3,889,418,712	4,506,516,955	4,255,820,816	4,042,328,231	4,079,792,075	4,809,521,370	4,439,627,817
61-90 Days	2,874,231,785	2,676,355,738	2,624,981,845	2,754,826,382	2,904,144,923	2,680,230,468	2,695,319,426	3,120,404,838	3,135,231,809
91-120 Days	3,111,803,922	2,759,485,335	2,710,585,538	2,701,129,761	2,755,965,606	2,872,374,775	2,483,976,282	2,920,938,295	3,459,336,717
120+ Days	17,087,482,187	16,392,838,108	15,889,929,345	15,781,372,174	16,100,314,830	17,153,221,946	17,730,309,509	17,836,126,052	18,545,468,619
Total	224,996,900,795	224,189,718,354	227,146,603,012	229,734,627,585	231,272,171,102	232,477,342,174	238,310,963,028	243,671,808,390	249,858,532,882

Table 21: Age analysis of accounts – credit facilities

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	18,128,511	18,460,847	18,320,423	17,905,534	18,451,540	18,781,462	19,166,569	18,958,631	19,328,645
30 Days	2,142,905	2,105,741	2,261,782	2,182,464	2,095,949	2,042,410	2,271,027	2,215,486	2,206,972
31-60 Days	852,579	776,930	775,013	843,149	766,077	729,383	731,295	921,395	795,232
61-90 Days	569,164	517,539	499,806	555,636	522,910	495,839	486,175	601,468	614,952
91-120 Days	481,632	424,291	676,529	460,029	466,214	428,126	419,910	497,759	564,410
120+ Days	3,073,823	3,118,636	2,845,592	2,869,539	2,832,093	2,758,711	2,593,383	2,508,436	2,585,080
Total	25,248,614	25,403,984	25,379,145	24,816,351	25,134,783	25,235,931	25,668,359	25,703,175	26,095,291

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Current	125,689,838,414	126,611,543,830	131,007,891,960	134,317,761,301	137,275,804,761	141,689,165,204	147,312,573,163	152,079,790,246	155,433,035,533
30 Days	5,803,635,844	5,596,047,818	6,095,784,151	6,009,002,362	6,583,970,916	6,646,298,745	7,338,051,901	7,387,624,159	7,237,528,239
31-60 Days	3,464,282,324	3,186,594,253	3,205,391,426	3,332,996,827	3,671,410,631	3,671,522,762	3,931,398,344	4,280,516,709	4,306,832,128
61-90 Days	2,558,534,982	2,325,132,736	2,390,255,625	2,395,200,774	2,571,063,481	2,576,107,890	2,710,356,672	2,964,516,400	3,157,625,264
91-120 Days	2,128,356,082	2,102,730,883	2,242,174,839	2,095,362,306	2,771,477,806	2,830,270,187	3,082,501,891	3,185,826,037	3,541,456,795
120+ Days	25,769,110,048	25,994,850,715	24,854,236,941	24,414,405,991	25,703,540,150	27,021,911,936	30,449,004,922	30,971,292,540	31,985,710,932
Total	165,413,757,694	165,816,900,235	169,795,734,942	172,564,729,561	178,577,267,745	184,435,276,724	194,823,886,893	200,869,566,091	205,662,188,891

Table 23: Age analysis of accounts – unsecured credit

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	3,851,727	3,903,288	3,826,798	3,798,923	3,734,785	3,726,629	3,790,442	3,824,681	3,798,182
30 Days	246,971	225,569	229,696	223,255	240,007	226,359	243,589	244,248	233,025
31-60 Days	141,926	131,269	119,665	124,554	133,889	114,586	129,807	137,541	134,547
61-90 Days	105,016	94,318	88,109	89,240	92,695	105,437	90,446	97,432	97,994
91-120 Days	83,894	81,358	78,568	75,866	100,166	74,294	98,813	100,937	107,382
120+ Days	878,534	842,342	792,030	729,754	765,156	783,201	863,638	834,227	840,538
Total	5,308,068	5,278,144	5,134,866	5,041,592	5,066,698	5,030,506	5,216,735	5,239,066	5,211,668

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2017-Q2 (R)	2017-Q3 (R)	2017-Q4 (R)	2018-Q1 (R)	2018-Q2 (R)	2018-Q3 (R)	2018-Q4 (R)	2019-Q1 (R)	2019-Q2 (R)
Current	1,879,139,980	1,869,591,969	2,065,437,401	1,884,787,971	1,848,063,831	1,772,805,351	1,999,780,254	1,686,256,007	1,404,800,910
30 Days	158,722,872	157,635,869	163,602,390	169,230,311	187,629,250	158,238,247	158,926,713	146,595,192	98,023,073
31-60 Days	102,080,913	97,127,674	100,841,734	116,645,373	115,018,915	123,033,567	155,096,181	150,035,510	121,520,026
61-90 Days	81,495,540	77,918,967	72,422,633	85,305,028	89,086,352	86,523,235	104,379,699	114,764,223	94,588,401
91-120 Days	61,236,049	58,864,253	57,831,387	65,395,588	61,603,065	68,662,876	88,506,414	84,205,103	84,717,977
120+ Days	280,446,525	278,009,799	224,186,543	268,560,123	304,197,034	299,209,112	398,141,004	412,242,028	462,022,962
Total	2,563,121,879	2,539,148,531	2,684,322,088	2,589,924,394	2,605,598,447	2,508,472,388	2,904,830,265	2,594,098,063	2,265,673,349

Table 25: Age analysis of accounts – short-term credit

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	700,196	708,075	771,363	735,440	697,137	716,868	692,439	595,137	513,501
30 Days	64,133	62,709	64,635	77,333	87,894	78,033	65,897	63,362	49,631
31-60 Days	47,929	43,228	45,713	56,815	50,481	53,009	63,133	58,588	52,466
61-90 Days	33,250	30,579	29,592	35,554	37,424	38,118	38,896	39,624	34,278
91-120 Days	22,277	20,583	19,236	25,706	22,419	28,383	31,861	29,499	27,770
120+ Days	92,558	88,585	74,635	89,871	102,651	104,204	122,635	116,373	123,413
Total	960,343	953,759	1,005,174	1,020,719	998,006	1,018,615	1,014,861	902,583	801,059

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	37,868,137,032	39,041,266,805	41,949,972,356	42,803,941,945	43,464,686,439	44,962,132,202	47,282,998,306	47,889,635,739	47,891,721,475
30 Days	1,136,173,936	1,096,438,075	935,829,823	1,026,214,924	1,018,849,195	1,065,846,143	1,178,268,211	1,298,761,735	1,407,725,875
31-60 Days	417,633,419	424,613,002	401,230,446	453,353,077	431,832,366	474,380,246	514,819,826	519,840,752	523,375,133
61-90 Days	238,211,612	226,766,385	207,320,409	226,558,391	227,075,796	236,770,832	278,210,588	301,494,773	304,928,098
91-120 Days	167,553,191	188,579,809	180,188,188	165,204,710	177,315,016	171,894,771	208,315,745	220,178,948	231,107,216
120+ Days	1,247,664,703	1,439,768,855	1,557,125,124	1,645,649,942	1,714,759,664	1,746,412,406	1,993,312,395	2,120,520,662	2,218,338,067
Total	41,075,373,893	42,417,432,931	45,231,666,346	46,320,922,989	47,034,518,476	48,657,436,600	51,455,925,071	52,350,432,609	52,577,195,864

Table 27: Age analysis of accounts – developmental credit

Ageing	2017-Q2	2017-Q3	2017-Q4	2018-Q1	2018-Q2	2018-Q3	2018-Q4	2019-Q1	2019-Q2
Current	994,602	1,104,831	1,012,780	1,015,293	1,019,212	1,023,274	1,044,569	1,047,521	1,033,648
30 Days	5,570	5,121	4,564	5,159	5,056	5,484	6,320	6,701	6,675
31-60 Days	8,756	8,925	7,729	8,112	8,369	9,618	8,071	9,236	3,157
61-90 Days	5,665	6,023	6,237	4,423	5,678	6,347	6,779	5,103	8,361
91-120 Days	4,436	4,726	5,018	3,284	4,454	4,931	5,774	3,790	6,898
120+ Days	34,940	37,539	25,438	38,196	37,136	39,093	39,239	43,379	45,166
Total	1,053,969	1,167,165	1,061,766	1,074,467	1,079,905	1,088,747	1,110,752	1,115,730	1,103,905

